

# SHEFFIELD CITY COUNCIL

## POLICY COMMITTEE DECISION RECORD

The following decisions were taken on Tuesday 23 January 2024 by the Finance Committee.

### **Item No**

#### **8. CAPITAL APPROVALS MONTH 8 (2023/24)**

8.1 This report provides details of proposed changes to the existing Capital Programme as brought forward in Month 08 2023/24.

8.2 **RESOLVED UNANIMOUSLY:** That the Finance Committee:-

1. approves the proposed additions and variations to the Capital Programme listed in Appendices 1, 2 and 3; and
2. approves the acceptance of grant funding as identified in Appendix 4.

#### **8.3 Reasons for Decision**

8.3.1 The proposed changes to the Capital Programme will improve the services to the people of Sheffield.

8.3.2 To formally record changes to the Capital Programme and gain Member approval for changes in line with Finance Regulations and to reset the Capital Programme in line with the latest information.

#### **8.4 Alternatives Considered and Rejected**

8.4.1 A number of alternative courses of action are considered as part of the process undertaken by Officers before decisions are recommended to Members. The recommendations made to Members represent what Officers believe to be the best options available to the Council, in line with Council priorities, given the constraints on funding and the use to which funding is put within the Revenue Budget and the Capital Programme.

#### **9. LOCAL AUTHORITY CAPITAL FLEXIBILITIES CONSULTATION**

9.1 This report provides a draft consultation response to the Department for Levelling Up, Housing and Communities (DLUHC) call for views on new local authority capital flexibilities.

9.2 **RESOLVED UNANIMOUSLY:** That the Finance Committee approves the proposed response to the call for views on new local authority flexibilities for submission to DLUHC.

#### **9.3 Reasons for Decision**

9.3.1 The content of this consultation represents a significant change in Government policy and, in accordance with the Council Constitution, members are asked to approve the consultation response.

9.4 **Alternatives Considered and Rejected**

9.4.1 The Council is not required to submit a response to this consultation. An alternative option to the recommendation would be to not submit a response. The proposal from DLUHC includes significant changes to the capital financing regime that the Council operates within and this alternative option was rejected so that the views of the Council can be submitted to Government.